

**Quarterly Compliance Report on Corporate Governance**

<b>Name of the Company: Prag Bosimi Synthetics Limited</b>
<b>Scrip Code: 500192</b> <b>Quarter Ended: 31<sup>st</sup> March, 2015</b>

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
<b>II. Board of Directors</b>	49 II		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation and disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49III		
(A) Qualified and Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49IV	Yes	
<b>V. Subsidiary Companies</b>	49(V)	Yes	There are 3 Wholly owned subsidiaries, out of which one has started commercial operations.
<b>VI. Risk Management</b>	49(VI)	NA	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49(VIII F)	N.A	
<b>IX. CEO/ CFO Certification</b>	49 (IX)	No	Will be done in due course
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	
<b>XI. Compliance</b>	49(XI)	Yes	

For Prag Bosimi Synthetics Limited



**Rajesh Shetty**  
Company Secretary