PRAG BOSIMI SYNTHETICS LIMITED

(A JOINT SECTOR UNDERTAKING IN ASSAM)

Quarterly Compliance Report on Corporate Governance
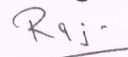
Name of the Company: Prag Bosimi Synthetics Limited			
Scrip Code: 500192		**Quarter Ended: 30th June, 2015**	
Particulars	**Clause of Listing Agreement**	**Compliance Status (Yes/ No/N.A)**	**Remarks**
II. Board of Directors	49 II		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation and disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49III		
(A) Qualified and Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
IV. Nomination and Remuneration Committee	49IV	Yes	
V. Subsidiary Companies	49(V)	Yes	There are 3 Wholly owned subsidiaries, out of which one has started commercial operations.
VI. Risk Management	49(VI)	NA	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49(VIII F)	N.A	
IX. CEO/ CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49(XI)	Yes	

For **Prag Bosimi Synthetics Limited**

Rajesh Shetty
Company Secretary