



**Limited Review Report**

Review Report to  
The Board of Directors  
Prag Bosimi Synthetics Limited

1. We have reviewed the accompany Statement of Consolidated Unaudited Financial Results of Prag Bosimi Synthetics Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as the 'the Group'), for the quarter and half year ended **Sept 30, 2021** ('the Statement') being submitted by the Company pursuant to the requirement of Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and CIR/CFD/FAC/62/2016 dated July, 5 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.H. Dalal & Associates.  
(Firm Registration No. 112449W)

  
Devang M. Dalal  
Partner  
(Membership no. 109049)  
UDIN :- 21109049AAABAM7560  
Place: Mumbai  
Date: 11<sup>th</sup> November, 2021





**Limited Review Report**

Review Report to  
The Board of Directors  
Prag Bosimi Synthetics Limited

1. We have reviewed the accompany Statement of Unaudited Financial Results of **Prag Bosimi Synthetics Limited** ('the Company') for the quarter and half year ended **Sept 30, 2021** ('the Statement') being submitted by the Company pursuant to the requirement of Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.H. Dalal & Associates.  
(Firm Registration No. 112449W)

Devang M. Dalal  
Partner  
(Membership no. 109049)  
UDIN:- 21109049AAABAL9361  
Place: Mumbai  
Date: 11<sup>th</sup> November, 2021





**PRAG BOSIMI SYNTHETICS LTD.**  
CIN No.: L17124AS1987PLC002758  
Registered Office : House No.4, Ambikagiri Nagar,  
Milan Path, R. G. Baruah Road, Guwahati - 781 024.

**Statement of Un-Audited Consolidated and Standalone Financial Result for the period ended 30.09.2021**

₹ in Lakhs

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter ended on		Year Ended		Quarter ended on		Year Ended	
		30-Sep-2021 (Unaudited)	30-Jun-2021 (Unaudited)	30-Sep-2020 (Unaudited)	31-Mar-2021 (Audited)	30-Sep-2021 (Unaudited)	30-Jun-2021 (Unaudited)	30-Sep-2020 (Unaudited)	31-Mar-2021 (Audited)
1	<b>Revenue</b>								
	a) Net Sales / Income from Operations	12.91	4.43	95.77	112.89	12.91	4.43	95.77	112.89
	b) Other Operating Income	-	-	-	50.05	-	-	-	50.05
2	<b>Other Income</b>	23.35	23.35	15.90	116.41	23.35	23.35	15.90	116.41
	<b>Total Revenue</b>	36.26	27.78	111.67	279.35	36.26	27.78	111.67	279.35
3	<b>Expenses:</b>								
	a) Cost of Material Consumed	3.73	4.28	-	32.60	3.73	4.28	-	32.60
	b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-
	c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	26.40	0.33	32.56	106.12	26.40	0.33	32.56	106.12
	d) Employee benefits expense	19.14	19.21	10.24	113.53	19.14	19.21	10.24	113.53
	e) Finance Costs	108.44	109.63	126.96	606.28	108.44	109.63	126.96	606.28
	f) Depreciation and amortisation expenses	117.75	112.45	112.66	444.95	117.73	112.42	112.60	444.85
	g) Administrative & Other Expenses	25.11	39.01	54.97	194.87	25.11	39.01	54.97	194.87
	<b>Total Expenses</b>	300.58	284.91	337.40	1,498.35	300.56	284.88	337.34	1,498.25
4	<b>Profit/(Loss) before exceptional and tax items</b>	(264.32)	(257.13)	(225.73)	(1,218.99)	(264.29)	(257.11)	(225.67)	(1,218.89)
5	<b>Exceptional Items</b>								
6	<b>Profit/(Loss) before extraordinary item and tax</b>	(264.32)	(257.13)	(225.73)	(1,218.99)	(264.29)	(257.11)	(225.67)	(1,218.89)
7	<b>Extra ordinary itmes</b>								
8	<b>Profit/(Loss) from ordinary activities before tax</b>	(264.32)	(257.13)	(225.73)	(1,218.99)	(264.29)	(257.11)	(225.67)	(1,218.89)
9	<b>Tax Expenses</b>								
	Current Tax	-	-	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-	-	-
	Tax Adjustment of earlier years	-	-	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	-	-	-	-	-	-	-	-
10	<b>Net Profit/(Loss) for the period after Tax</b>	(264.32)	(257.13)	(225.73)	(1,218.99)	(264.29)	(257.11)	(225.67)	(1,218.89)
11	<b>Other comprehensive Income (Net of Tax)</b>	-	-	-	-	-	-	-	-
(a)	Item that will not be re-classified to profit/(loss):	-	-	-	-	-	-	-	-
(i)	Re-measurement of the defined benefit plant (net of tax)	-	-	-	-	-	-	-	-
(b)	Item that will be re-classified to profit/(loss):	-	-	-	-	-	-	-	-
	<b>Total other Comprehensive Income (after tax)</b>	-	-	-	-	-	-	-	-
12	<b>Total other Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)</b>	(264.32)	(257.13)	(225.73)	(1,218.99)	(264.29)	(257.11)	(225.67)	(1,218.89)
13	<b>Paid-up equity share Capital (Face Value of Rs.10/- ea</b>	7,440	7,440	7,440	7,440	7,407	7,407	7,407	7,407
14	<b>Other Equity</b>	-	-	-	(3,628.35)	-	-	-	(3,622.12)
15	<b>Earning Per Share (before extraordinary items)</b> (of ₹.10/- each)								
a)	Basic EPS	(0.36)	(0.35)	(0.30)	(1.64)	(0.36)	(0.35)	(0.30)	(1.65)
b)	Diluted EPS	(0.36)	(0.35)	(0.30)	(1.64)	(0.36)	(0.35)	(0.30)	(1.65)



**PRAG BOSIMI SYNTHETICS LTD.**  
CIN No.: L17124AS1987PLC002758

**Notes :**

1. The Account of Unaudited Financial Results for Quarter / half Year ended 30th September 2021 as required are enclosed
2. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2021
3. The company has considered the possible consequences and its direct and indirect effects that may arise out of the still unfolding covid 19 pandemic on the carrying amounts of property, plant & equipment, investment, inventories, trade receivables etc. For the purpose the company has considered the internal and external sources of information up to the date of approval of this financial result including economic forecasts and information etc. Based on the current estimates, the company does not expect any significant impact on such carrying values. The impact of covid 19 on the financial statements may differ from that estimated as on the date of approval of this financial result.
4. The manufacturing activities have been discontinued since 22nd March 2020 till date due to Covid 19 lockdown.
5. These Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act 2013.

Place : MUMBAI  
Date : 11.11.2021



For PRAG BOSIMI SYNTHETICS LTD.

ROHIT P DOSHI  
Din No 00424996  
DIRECTOR



**PRAG BOSIMI SYNTHETICS LTD.**

CIN No.: L17124AS1987PLC002758

Registered Office : House No.4,, Ambikagiri Nagar,  
Milan Path,R. G. Baruah Road,Guwahati - 781 024.**Statements of Assets and Liabilities as at 30.09.2021***(₹ in Lakhs)*

Particulars	Consolidated		Standalone	
	As on Sept.30, 2021	As on March 31, 2021	As on Sept.30, 2021	As on March 31, 2021
	₹	₹	₹	₹
<b>ASSETS</b>				
<b>Non-current Assets</b>				
(a) Property, Plant and Equipment	1,95,25,78,508	1,97,55,95,785	1,95,25,53,293	1,97,55,68,085
(b) Capital work-in-progress	22,46,85,140	21,41,12,307	1,18,50,480	1,18,50,480
(c) Non-Current Financial Assets				
(i) Investments	-	-	61,90,630	61,90,630
(ii) Trade Receivables	2,36,81,495	2,32,35,200	2,36,81,495	2,32,35,200
(iii) Loans	20,11,65,897	19,47,25,568	20,11,65,897	19,47,25,568
(d) Other Non-Current Assets	1,14,95,051	1,13,85,051	1,07,12,851	1,06,62,851
	<b>2,41,36,06,091</b>	<b>2,41,90,53,911</b>	<b>2,20,61,54,646</b>	<b>2,22,22,32,813</b>
<b>Current Assets</b>				
(a) Current Inventories	8,22,61,995	8,55,78,609	8,22,61,995	8,55,78,609
(b) Current Financial Assets				
(i) Investments	6,55,00,000	-	-	-
(ii) Trade Receivables	17,61,162	35,91,743	17,61,162	35,91,743
(iii) Cash and Cash Equivalents	3,39,86,118	44,47,129	3,13,14,587	40,28,369
(iv) Loans	3,14,99,151	3,36,63,987	3,90,27,687	4,07,11,004
(c) Other Current Assets	5,64,505	5,62,516	1,85,621	1,83,632
	<b>21,55,72,931</b>	<b>12,78,43,984</b>	<b>15,45,51,053</b>	<b>13,40,93,358</b>
<b>TOTAL ASSETS</b>	<b>2,62,91,79,022</b>	<b>2,54,68,97,895</b>	<b>2,36,07,05,699</b>	<b>2,35,63,26,171</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share capital	92,74,52,070	92,74,52,070	89,84,05,800	89,84,05,800
(b) Other Equity	(41,49,77,758)	(36,28,34,854)	(41,43,52,159)	(36,22,12,171)
	<b>51,24,74,312</b>	<b>56,46,17,216</b>	<b>48,40,53,641</b>	<b>53,61,93,629</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
(a) Non-Current Financial Liabilities				
(i) Borrowings	1,57,37,77,562	1,57,49,77,562	1,56,19,86,614	1,56,31,86,614
(ii) Trade Payables	9,11,83,277	7,60,81,915	9,11,83,277	7,60,81,915
(b) Non-Current Provisions	2,14,26,458	2,10,64,954	2,12,95,655	2,09,34,151
(c) Other Non-Current Liabilities	38,32,90,090	25,09,60,600	18,32,50,500	13,09,08,013
	<b>2,06,96,77,386</b>	<b>1,92,30,85,031</b>	<b>1,85,77,16,045</b>	<b>1,79,11,10,693</b>
<b>Current Liabilities</b>				
(a) Current Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade Payables	2,36,37,332	2,87,83,634	42,35,273	1,22,52,649
(b) Current Provisions	1,08,59,181	1,20,97,882	1,03,64,606	1,15,61,758
(c) Other Current Liabilities	1,25,30,810	1,83,14,132	43,36,134	52,07,443
	<b>4,70,27,323</b>	<b>5,91,95,648</b>	<b>1,89,36,013</b>	<b>2,90,21,849</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,62,91,79,022</b>	<b>2,54,68,97,895</b>	<b>2,36,07,05,699</b>	<b>2,35,63,26,171</b>

For PRAG BOSIMI SYNTHETICS LTD.

Place : MUMBAI  
Date : 11.11.2021

*Rohit*  
**ROHIT P DOSHI**  
 Din No00424996  
**DIRECTOR**



**PPAG BOSIMI SYNTHETICS LIMITED**
**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD APRIL 1, 2021 TO September 30,2021**

Particulars	Six Month ended Sept. 30, 2021	Year ended March 31, 2021
	₹	₹
<b>A Cash flow from operating activities:</b>		
Loss before tax	(5,21,42,903)	(12,18,99,293)
Adjustments for:		
Loss on Damage of Fixed Asset	-	3,40,044
Interest Income	-	(86,99,809)
Interest Expense	2,18,07,584	6,06,27,577
Depreciation and Amortization Expense	2,30,17,277	4,44,94,928
Operating profit/(loss) before working capital changes	(73,18,043)	(2,51,36,554)
Adjustments for:		
(Increase) / decrease in Inventories	33,16,614	1,15,64,860
(Increase) / decrease in Trade Receivables	13,84,286	2,97,62,468
(Increase) / decrease in Other Current Assets	(1,989)	40,94,047
(Increase) / decrease in Other Non-current Assets	(1,10,000)	10,66,147
(Increase) / decrease in Current and Non-current Loans and Advances	(42,75,493)	64,27,062
Increase / (decrease) in Trade Payables	99,55,060	92,78,391
Increase / (decrease) in Other Current Liabilities	(57,83,322)	(9,59,859)
Increase / (decrease) in Other Non-Current Liabilities	3,05,21,906	(18,54,435)
Increase / (decrease) in Provisions	(8,77,198)	(7,33,009)
<b>Cash generated from operations</b>	<b>2,68,11,822</b>	<b>3,35,09,119</b>
Taxes paid	-	(5,15,683)
<b>Net cash flows from operating activities</b>	<b>2,68,11,822</b>	<b>3,29,93,436</b>
<b>B Cash flow from investing activities</b>		
Purchase of Property, Plant and Equipment including Capital Work-in-progress (Net)	(1,05,72,832)	(2,10,48,832)
Sale/(Purchase) of Investments (Net)	(6,55,00,000)	11,31,84,439
Interest received	-	86,99,809
<b>Net cash flows from / (used in) investing activities</b>	<b>(7,60,72,832)</b>	<b>10,08,35,417</b>
<b>C Financing Activities</b>		
Proceed/(Repayment) of Long-term Borrowings (Net)	(12,00,000)	(3,57,00,000)
Received Government Grant	8,00,00,000	-
Repayment of Short-term Borrowings (Net)	-	(9,90,04,302)
Interest paid	-	(45,15,577)
<b>Net cash flow from / (used in) financing activities</b>	<b>7,88,00,000</b>	<b>(13,92,19,879)</b>
<b>Net increase /(decrease) in cash and cash equivalents</b>	<b>2,95,38,989</b>	<b>(53,91,026)</b>
Cash and cash equivalents at the beginning of the year	44,47,129	98,38,155
Cash and cash equivalents at the end of the year	3,39,86,118	44,47,129
<b>Net increase /(decrease) in cash and cash equivalents</b>	<b>2,95,38,989</b>	<b>(53,91,026)</b>



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# PRAG BOSIMI SYNTHETICS LIMITED

## CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD APRIL 1, 2021 TO September 30,2021

Particulars	Year ended March 31, 2021	Year ended March 31, 2021
	₹	₹
<b>Components of cash and cash equivalents</b>		
Cash in hand	5,36,624	3,67,348
Balances with banks in current account	2,95,79,715	24,55,973
Balances with banks in Escrow account	25,65,820	3,19,849
Others - Margin Money Deposit	13,03,959	13,03,959
<b>Total cash and cash equivalents</b>	<b>3,39,86,118</b>	<b>44,47,129</b>

*For PRAG BOSIMI SYNTHETICS LTD.*

Place : MUMBAI  
Date : 11.11.2021



*RoHit*  
ROHIT P DOSHI  
Din No00424996  
DIRECTOR



# PRAG BOSIMI SYNTHETICS LIMITED

## STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD APRIL 1, 2021 TO September 30,2021

Particulars	Six Month ended Sept. 30, 2021 ₹	Year ended March 31, 2021 ₹
<b>A Cash flow from operating activities:</b>		
Loss before tax	(5,21,39,988)	(12,18,89,305)
<b>Adjustments for:</b>		
Loss on Damage of Fixed Asset	-	3,40,044
Interest Income	-	(86,99,809)
Interest Expense	2,18,07,584	6,06,27,577
Depreciation and Amortization Expense	2,30,14,792	4,44,84,940
Operating profit/(loss) before working capital changes	(73,17,613)	(2,51,36,554)
<b>Adjustments for:</b>		
(Increase) / decrease in Inventories	33,16,614	1,15,64,860
(Increase) / decrease in Trade Receivables	13,84,286	2,97,62,468
(Increase) / decrease in Other Current Assets	(1,989)	40,94,047
(Increase) / decrease in Other Non-current Assets	(50,000)	12,76,147
(Increase) / decrease in Current and Non-current Loans and Advances	(47,57,013)	(37,32,597)
Increase / (decrease) in Trade Payables	70,83,986	36,15,291
Increase / (decrease) in Other Current Liabilities	(8,71,309)	(14,89,581)
Increase / (decrease) in Other Non-Current Liabilities	3,05,34,903	(17,14,273)
Increase / (decrease) in Provisions	(8,35,648)	(7,89,785)
<b>Cash generated from operations</b>	<b>2,84,86,218</b>	<b>1,74,50,023</b>
Taxes paid	-	(5,24,072)
<b>Net cash flows from operating activities</b>	<b>2,84,86,218</b>	<b>1,69,25,951</b>
<b>B Cash flow from investing activities</b>		
Purchase of Property, Plant and Equipment including Capital Work-in-progress	-	7,84,756
Sale/(Purchase) of Investments (Net)	-	11,01,84,439
Interest received	-	86,99,809
<b>Net cash flows from / (used in) investing activities</b>	<b>-</b>	<b>11,96,69,004</b>
<b>C Financing Activities</b>		
Proceed/(Repayment) of Long-term Borrowings (Net)	(12,00,000)	(3,57,00,000)
Repayment of Short-term Borrowings (Net)	-	(9,90,04,302)
Interest paid	-	(45,15,577)
<b>Net cash flow from / (used in) financing activities</b>	<b>(12,00,000)</b>	<b>(13,92,19,879)</b>
<b>Net increase /(decrease) in cash and cash equivalents</b>	<b>2,72,86,218</b>	<b>(26,24,923)</b>
Cash and cash equivalents at the beginning of the year	40,28,369	66,53,293
Cash and cash equivalents at the end of the year	3,13,14,587	40,28,369
<b>Net increase /(decrease) in cash and cash equivalents</b>	<b>2,72,86,218</b>	<b>(26,24,923)</b>



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# PRAG BOSIMI SYNTHETICS LIMITED

## STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD APRIL 1, 2021 TO September 30,2021

Particulars	Year ended	Year ended
	September 30,	March 31, 2021
	2021	
	₹	₹
<b>Components of cash and cash equivalents</b>		
Cash in hand	5,33,419	3,63,713
Balances with banks in current account	2,94,77,209	23,60,697
Others - Margin Money Deposit	13,03,959	13,03,959
<b>Total cash and cash equivalents</b>	<b>3,13,14,587</b>	<b>40,28,369</b>

*For PRAG BOSIMI SYNTHETICS LTD.*



*Rohit*

ROHIT P DOSHI  
Din No00424996  
DIRECTOR

Place : MUMBAI  
Date : 11.11.2021